

NORTHERN MORAIN WASTEWATER RECLAMATION DISTRICT

RESOLUTION NO. 2026-R-05

A RESOLUTION AUTHORIZING BUSEY BANK AS AN APPROVED DEPOSITORY FOR THE NORTHERN MORAIN WASTEWATER RECLAMATION DISTRICT AND AUTHORIZING AND RATIFYING SIGNATORIES THEREFOR

WHEREAS, the Northern Moraine Wastewater Reclamation District (the "***District***") is a sanitary district operating pursuant to the authority set forth in the Illinois Sanitary District Act of 1917, 70 ILCS 2405/0.1 *et seq.* (the "***Act***"); and

WHEREAS, any bank or savings and loan association so designated as an authorized depository by the District Board of Trustees (the "***District Board***") shall qualify as such by furnishing the statements of resources and liability required by Section 6 of the Act; and

WHEREAS, the District Board has previously designated certain financial institutions as depositories for District funds ("***Depositories***"), as well as authorized District representatives as signatories ("***Signatories***") for such Depositories; and

WHEREAS, the District desires to further diversify its Depositories by designating Busey Bank as an additional Depository of the District;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE NORTHERN MORAIN WASTEWATER RECLAMATION DISTRICT, LAKE AND McHENRY COUNTIES, ILLINOIS, THAT:

Section 1: Recitals. The recitals set forth above are incorporated as a part of this Resolution by this reference.

Section 2: Designation of Additional Depository. The District hereby designates Busey Bank as authorized Depository and financial institution of the District (the "***BB Depository***") wherein the funds of the District may be deposited by its officers, agents and employees as more particularly set forth in this Resolution.

Section 3: Designation of Signatories. The individuals listed below are hereby designated as the District's Signatories for the BB Depository and are authorized to act on behalf of the District with respect to District funds under the control of the BB Depository:

Mohammed Haque, District Manager
Kenneth Michaels, District President [Elected]
Caretina Tellez, District Vice President [Elected]
Madelina Roscan, District Administrative Clerk
Timothy Brunn, District Treasurer [Elected]

(collectively, the “*District Signatories*”).

Section 4: Conditions on All Accounts. The signature authorizations for the BB Depository identified in this Resolution shall be subject to the following: SPECIAL INSTRUCTIONS:

Require two signatures for all transactions. Specifically, two signatures to release collateral, purchase or sell investments and further that the District Manager can wire or transfer to and from one Northern Moraine Wastewater Reclamation District financial institution and account to another Northern Moraine Wastewater Reclamation District financial institution and account, and that if a check is issued for maturing principal or interest funds it be made payable solely to Northern Moraine Wastewater Reclamation District for that maturing principal and/or interest funds.

Section 5: Execution of Resolutions. The District Signatories are authorized to execute, and the District Clerk is authorized to attest, any resolutions or other documentation requested by the BB Depository that are necessary to effectuate the designation of the Signatories identified herein in a form acceptable to the District Manager in consultation with the District Attorney, subject to the terms and limitations of this Resolution.

Section 6: Additional Provisions. Subject to Sections 2, 3, and 4 of this Resolution, the District Board further resolves as follows:

- a. The District Signatories are authorized to sign any and all checks, drafts and orders, including orders or direction in informal or letter form, against any funds of this District with the BB Depository. The BB Depository is hereby authorized to honor any and all checks, drafts and orders so signed in accordance with this Resolution, excluding those drawn to the individual order of any such officer and/or other person signing the same, without further inquiry or regard to the authority of said authorized signers and/or other person(s) or the use of said checks, drafts and orders, or the proceeds thereof.
- b. The BB Depository (including its correspondent Financial Institution) hereby is, requested, authorized and directed to honor checks, drafts and other orders for the payment of money drawn in the District's name, in accordance with the terms of this Resolution. The District and the BB Depository shall be entitled to honor, and to charge the account of the District for such checks, drafts or other orders for the payment of money, regardless of by whom or by what means the actual or purported facsimile signature or signatures thereon may have been affixed thereto, if such signature or signatures resemble the facsimile specimens of such signature(s) certified to or filed with the BB Depository by or on behalf of the District.

- c. The District Signatories are authorized to issue written, telephonic, electronic or oral instructions with respect to the transfer of funds of the District on deposit with the BB Depository or otherwise transferable by the BB Depository: (i) by wire, automated clearinghouse or other electronic means of transfer, but only upon written order conforming to the conditions of this Resolution for the payment of money being issued with respect to such transfer, or (ii) by check, draft or other written order for the payment of money, pursuant to the terms of this Resolution.

Section 7: Termination; Declaration of Invalidity. This Resolution shall continue in force until express written notice of its rescission or modification has been received by the BB Depository, but if the authority contained in them should be revoked or terminated by operation of law without such notice, it is resolved and hereby agreed for the purpose of inducing the BB Depository to act thereunder, that the BB Depository shall be saved harmless from any loss suffered or liability incurred by it in so acting after such revocation or termination without such notice. In the event any provision of this Resolution or any application thereof shall be found unenforceable, it is the District's intent for the remaining provisions and all permissible applications to remain in full force and effect to the fullest extent permitted by law.

Section 8. Effective Date. This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law. Following its adoption, the District Clerk shall cause to be filed with the BB Depository a certified copy of this Resolution under the seal of the District and shall also file with the BB Depository a list of the persons who are at the present time officers of the District.

PASSED this 9th day of March 2026.

AYES: (5)

NAYS: (0)

ABSENT: (0)

APPROVED this 9th day of March 2026.


District President

ATTEST:

J. Moran

District Clerk

