

NORTHERN MORAINÉ WASTEWATER RECLAMATION DISTRICT

RESOLUTION NO. 23-11

**A RESOLUTION APPROVING AND RATIFYING DOCUMENTATION
FOR FINANCING CONNECTIONS FEES FOR NEW
SYSTEM USERS IN HOLIDAY HILLS**

WHEREAS, the Northern Moraine Wastewater Reclamation District (the "***District***") has entered a "Sewer Extension Agreement" (the "***IGA***") with the Village of Holiday Hills (the "***Village***") that provides an opportunity for residents of the Village to connect to the District's public sanitary sewerage system (the "***District System***"); and

WHEREAS, as part of the IGA, the District has agreed to extend the District System by installing sanitary sewer facilities (the "***HH Extension***") to serve customers within the Village and the adjacent Le Villa Vaupell area (the "***HH/LVV Area***"); and

WHEREAS, pursuant to the terms of the IGA, the District has also agreed to impose the same connection fees upon new users of the District System in the HH/LVV Area as are imposed upon new users elsewhere in the District and to offer new users the opportunity to pay such connection fees over a 30-year period (the "***Financing Option***"); and

WHEREAS, in order to administer the Financing Option, the District's attorneys have prepared templates for a mortgage, promissory note, and declaration of covenants in the forms attached hereto as Exhibit A (the "***Financing Documents***"), and the District Manager has begun utilizing the Financing Documents in the implementation of the Financing Option; and

WHEREAS, the District Board of Trustees desire to formally approve the Financing Documents and ratify their utilization in connection with the Financing Option, which actions are in the best interests of the District and its residents and users;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
NORTHERN MORAINÉ WASTEWATER RECLAMATION DISTRICT THAT:**

SECTION ONE: Recitals. The foregoing recitals are incorporated into and made a part of this Resolution as findings of the Board.

SECTION TWO: Approval and ratification of Financing Documentation. The District Board hereby approves the use of the Financing Documentation for the implementation of the Financing Option, and the District Board further ratifies any utilization of the Financing Documentation therefor. The District Board also authorizes the District Manager (in consultation with the District Attorney) to make such modifications to the Financing Documentation to achieve the objectives of the Financing Option for the betterment of the District.

SECTION THREE: Effective Date. This Resolution shall be in full force and effect from and after this Resolution's passage and approval in the manner provided by law.

PASSED this 12th day of Dec, 2023.

AYES: 5

NAYS: 0

ABSENT: 0

ABSTAIN: 0

APPROVED this 12th day of Dec, 2023.

ATTEST:

Elena Fisher
District Clerk



[Signature]
President