

ORDINANCE NO. 19-09

AN ORDINANCE ABATING TAXES LEVIED BY AN ORDINANCE ADOPTED BY THE BOARD OF TRUSTEES OF THE NORTHERN MORAINÉ WASTEWATER RECLAMATION DISTRICT, LAKE AND MCHENRY COUNTIES, ILLINOIS, WHICH PROVIDED FOR THE ISSUANCE OF ITS GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010 AND A LEVY OF TAXES RELATED THERETO

WHEREAS, the Northern Moraine Wastewater Reclamation District, Lake and McHenry Counties, Illinois (the “District”), is a duly organized and existing sanitary district incorporated, created, and now operating under the provisions of the Sanitary District Act of 1917, as amended (the “Sanitary Act”) under the laws of the State of Illinois; and

WHEREAS, the Board of Trustees of the District (the “Board”) did adopt an ordinance (the “2010 Ordinance”) authorizing the issuance of its General Obligation Bonds (Alternate Revenue Source), Series 2010 (the “Refunded Bonds”); and

WHEREAS, the 2010 Ordinance was in full force and effect upon passage, approval and publication, and thereafter a certified copy thereof was duly filed in the Office of the County Clerks in Lake and McHenry Counties; and

WHEREAS, the 2010 Ordinance authorized the issuance of the Refunded Bonds, and provided for the levy of a direct annual tax upon all taxable property within the District in and for the years 2019 (collectible in 2020) through and including 2029 (collectible in 2030) in an amount sufficient to pay the principal of and interest on the Refunded Bonds when due; and

WHEREAS, the District has authorized the issuance of its General Obligation Refunding Bonds (Alternate Revenue Source), Series 2019 (the “2019 Bonds”) to refund the outstanding Refunded Bonds; and

WHEREAS, the Board hereby finds and determines that it is advisable and necessary to provide for abatement of the tax heretofore levied for the years 2019 (collectible in 2020) through

and including 2029 (collectible in 2030) for the Refunded Bonds upon the delivery of and receipt of payment for the 2019 Bonds;

NOW THEREFORE, BE IT ORDAINED by the Board of Trustees of the Northern Moraine Wastewater Reclamation District, Lake and McHenry Counties, Illinois, as follows:

Section 1. Abatement. That it shall be and it is found and determined that the Board of the District has provided for the levy of a direct annual tax upon all taxable property within the District in and for the years 2019 (collectible in 2020) through and including 2027 (collectible in 2028), in an amount sufficient to provide the funds to pay when due the principal of and interest on the Refunded Bonds. It is further found and determined that the Board deems it advisable and in the best interests of the District upon issuance of the 2019 Bonds and the defeasance of the Refunded Bonds to provide for abatement of the taxes heretofore levied pursuant to the Ordinance as follows:

FOR THE LEVY YEAR	TAX LEVY
2019	\$486,347.50
2020	490,547.50
2021	489,110.00
2022	486,982.50
2023	489,145.00
2024	490,410.00
2025	490,535.00
2026	489,695.00
2027	487,860.00

Section 2. Filing. A copy of this ordinance, duly certified by the District Clerk, which certificate shall recite that this ordinance has been adopted by the Board of the District and is in full force and effect, shall be filed with the County Clerks of Lake and McHenry Counties, Illinois, after delivery by the District of the 2019 Bonds, and shall constitute authority for the County Clerks for levy years 2019 (collectible in 2020) through and including 2027 (collectible in 2028) to abate the levy in its entirety as discussed above in Section 1 associated with the Refunded Bonds.

Section 3. Severability. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

Section 4. Publication. The District Clerk is hereby authorized and directed to publish this ordinance and to file copies thereof for public inspection in his/her office.

Section 5. Conflicting Ordinances. All ordinances, resolutions and parts of ordinances and resolutions, in conflict herewith are hereby repealed.

Section 6. Headings. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this ordinance.

Section 7. Effective Date. This ordinance shall be in full force and effect from and after its adoption and publication, but the abatement of taxes for the Refunded Bonds shall not be effective until the delivery of 2019 Bonds and the defeasance of the Refunded Bonds.

ADOPTED this 10th day of December, 2019, by a roll call vote as follows:

AYES: 4

NAYS: 0

ABSENT:

ABSTAIN: 1

APPROVED this 10th day of December, 2019.



Kenneth A. Michaels, Jr.,  
President, Board of Trustees  
Northern Moraine Wastewater Reclamation District

ATTEST:



Deborah Martin, District Clerk  
Northern Moraine Wastewater Reclamation  
District



STATE OF ILLINOIS

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COUNTIES OF LAKE AND MCHENRY

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Clerk of the Northern Moraine Wastewater Reclamation District, Lake and McHenry Counties, Illinois (the "District"), and as such official am the keeper of the official journal of proceedings, books, records, minutes and files of the President and Board of Trustees (the "Board").

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on December 10, 2019, insofar as the same relates to the adoption of Ordinance No. 19-09 entitled:

AN ORDINANCE ABATING TAXES LEVIED BY AN ORDINANCE ADOPTED BY THE BOARD OF TRUSTEES OF THE NORTHERN MORAIN WASTEWATER RECLAMATION DISTRICT, LAKE AND MCHENRY COUNTIES, ILLINOIS, WHICH PROVIDED FOR THE ISSUANCE OF ITS GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010 AND A LEVY OF TAXES RELATED THERETO

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said regular public meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the District has complied with all of the provisions of said Act and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said District, this 10th day of December, 2019.



*Deborah Martin*

District Clerk  
Northern Moraine Wastewater Reclamation  
District