ORDINANCE 17-01

AN ORDINANCE TO ABATE THE TAX ON THE NORTHERN MORAINE WASTEWATER RECLAMATION DISTRICT GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE) **SERIES 2010** FOR THE YEAR OF 2016

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE NORTHERN MORAINE WASTEWATER RECLAMATION DISTRICT, LAKE AND MC HENRY COUNTIES, ILLINOIS, AS **FOLLOWS:**

SECTION 1: The tax levied for the General Obligation Bonds (alternate revenue source) for the Northern Moraine Wastewater Reclamation District, Lake and McHenry Counties, Illinois for the year 2016 shall be abated pursuant to Section 2 and 3 below.

The County Clerks of Lake and McHenry Counties are hereby authorized **SECTION 2:** and directed to abate the tax of FOUR HUNDRED EIGHTY NINE THOUSAND NINE HUNDRED THIRTEEN DOLLARS AND 00/100 (\$489,913.00), hitherto and provided for and levied in the Ordinance providing for the issuance of \$6,965,000 General Obligation Bonds (alternate revenue source) of the Northern Moraine Wastewater Reclamation District, Lake and McHenry Counties, Illinois, passed June 15, 2010, a copy of which was filed with the County Clerks.

The District has on hand sufficient funds to pay the tax levied by the above **SECTION 3:** described Ordinance for the fiscal year commencing May 1, 2016, and the levy for the tax provided by Ordinance is unnecessary. Therefore, the County Clerks are directed to abate and not spread the said General Obligation Bond Tax (alternate revenue source) for the year 2016.

If any section, paragraph, subdivision, clause, sentence or provision of this **SECTION 4:** Ordinance shall be adjudged by any court of competent jurisdiction to be invalid, such judgment shall not affect, impair, invalidate or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.

All ordinances or parts thereof in conflict herewith are hereby repealed to the SECTION 5: extent of such conflict.

This Ordinance shall be in full force and effect upon its passage, approval **SECTION 6:** and publication in pamphlet form, as provided by law.

PASSED: This 10th day of January 2017.

AYES: NAYS:

ABSENT:

Kenneth A. Michaels, Jr. President

ATTEST:

Peggy Bevis, District Clerk

(SEAL)