

# Memorandum

To: NMWRD Board of Trustees  
From: Eric R. Lecuyer, District Manager  
Date: March 10, 2017  
Re: 2017/18 FY Budget, Board Approved April 11, 2017

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## Purpose:

Transmitted herein is the Fiscal 2017/18 budget proposal for the Northern Moraine Wastewater Reclamation District. Included are proposals for the General Fund, Audit Fund, Sewer O&M Fund, Capital Improvement Replacement Fund, Plant Expansion Fund, Construction Fund and the Alternate Revenue Fund. The Adopted budget will act as our guidance document for the next fiscal period and all funding proposed will achieve clear-cut goals and objectives. While the operating budget provides guidance for the fiscal period, the adoption of the District's annual Appropriations Ordinance sets the upper limits for spending within all funds. Careful consideration of each funding proposal has insured that projects further advance the District in meeting its major strategic plan goal of providing a sustainable utility.

## Budget Schedule:

Staff has worked diligently to provide a comprehensive budget proposal well in advance of the needed date for adoption. An initial presentation will be made by the District Manager at the March 14, 2017 Board meeting that will cover the budget highlights, explain any major fluctuations in the prior year's spending plan and major increases or decreases in funding requests for the next fiscal period. Beginning on March 10, 2017 the proposed budget has been placed on public display to insure that the required thirty-day review period is provided prior to final board action at the April 11, 2017 regular board meeting. A public notice of the availability of the proposed pending public hearing has been published. Board members are encouraged to provide input on expanding or contracting programs, spending priorities and discuss any concerns. Board members are encouraged to contact the District Manager with questions on the budget proposal following the March 14, 2017 meeting.

At the April 11, 2017 Board Meeting Trustees will have a final opportunity to recommend adjustments to the budget, following which a public hearing will be conducted on the proposed budget. Upon closure of the public hearing, the budget may be formally adopted by a majority vote of the Board. We believe that this schedule provides many opportunities for input, questions and answers while assuring that the District will begin the next fiscal period with an adopted budget. A formal Appropriations Ordinance will be presented for approval by the Board at a future meeting during the first quarter of the fiscal period, pursuant to State Statute.

### Budget Proposal Format:

The 2017/18 Budget proposal has been developed using data and reports generated in QuickBooks, and great care has been taken to assure that all functional items are easily related to the approved budget for past fiscal periods and allows for an accurate, direct comparison to our immediate past income and expense in each fund.

In keeping with the budgeting philosophy developed in 2012-13, capital expenses previously shown as operating expenses for the sewer operation and maintenance funds have been shifted to capital expense line items to better identify those expenditures as offsets for depreciation. The format of the budget proposal is intended to be fully informative, yet concise, allowing board members to make well-informed decisions based on historical operational experiences, expected trends and well justified, goal oriented programs.

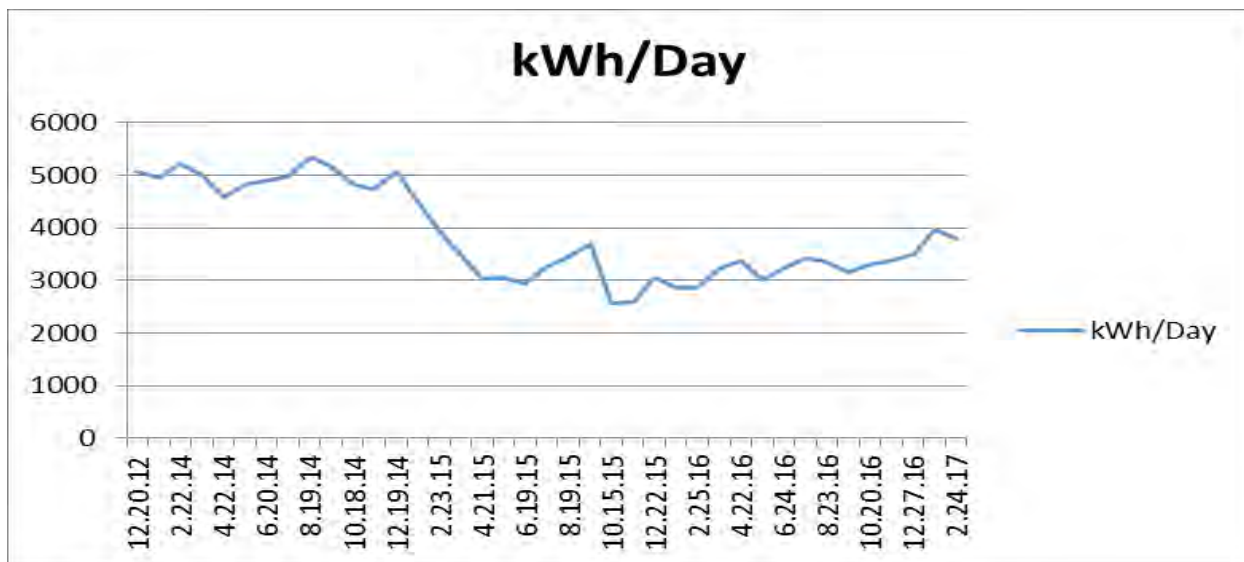
While the budget proposal document acts as a spending guide for the coming fiscal year, it does not replace the fiscal reports generated by the District Clerk from the District's accounting software, in preparing the monthly Treasurer's report. These reports are reviewed by a CPA monthly prior to approval by the Board and all District financial activities are audited annually.

### Fiscal Outlook:

While it would seem that the nation has emerged from the Great Recession with strong economic growth nationally, the current highly volatile political climate in Washington is fueling concerns of sustained, real growth versus an overheated economy subject to a sudden adjustment, or "bubble burst". While unemployment in the area continues at record lows, the chaotic status of the State of Illinois' political landscape and the lack of a state budget continue to cloud the state's fiscal outlook and is a barrier to economic development in the area. High property taxes along with the seeming lack of political will to responsibly end the more than two-year state budget standoff, reduces confidence in economic expansion within the state and local area. Without economic expansion and with the growing trend of migration out of the state and area, the expectation is that the tax burden on remaining residents and businesses will increase in order to bail out the State and its dependents.

With the Governor committed to a program of austerity and budget cuts in order to correct the state's fiscal situation, more pressure will shift to units of local government due to funding cuts. While components of the Governor's "pro-business" plan, including reforms to the workers compensation system and a roll back of unfunded mandates, may benefit the District, the ongoing deadlock has resulted in the state incurring more debt, with no end in sight. At the same time, many legislators are seeking to further restrict units of local government from finding new funding sources or take advantage of lawful property tax increases. Consolidation of units of local government remains a popular theme in Springfield with several initiatives underway to cut down on the reported 7,000 units of government within the state. As a special service district, the District can take pride in the fact that it is currently providing services on a regional basis, thereby reducing the burden for providing wastewater services within the three villages served and in the continuing trend of vastly lowering the property tax burden on residents.

The status of repealing and possibly replacing the Affordable Care Act continues to cause uncertainty on employee health insurance costs for the renewal of this coverage in the final quarter of FY 17-18. While the District has employed strategies to minimize that impact via migrating to a non-ACA plan with higher deductibles and reduced coverage, costs are anticipated to escalate during the period. Gas and oil prices that had dropped dramatically during the 2015-16 fiscal period continue to rise and will likely continue to increase during FY 17-18. Electrical costs have bottomed out and the NIMEC auction for electric power on March 9, 2017 yielded excellent results with the District locking in rates nearly equal to the current rate through May 1 of 2020. The timing of the auction caught the market at near the all-time low for electrical energy and forecasts for the next three years predict upward cost projections. While the cost of energy has lowered, fees and taxes, including new taxes associated with the so-called “Exelon bail out” will result in additional costs to the District. While the District has been able to control electrical use and lock in favorable energy rates, costs continue to rise.



At the same time, the results of recent bids for commodities and services including land application of sludge, landscape care, diesel fuel delivery and chlorination and de-chlorination each were lower than the current costs. The savings in these costs helps offset anticipated increases in other operating costs.

Prior to adopting a five year rate increase model with rates scheduled to increase by seven percent per year, the District has undertaken aggressive measures to reduce and control its payroll burden through a workforce reduction of over 32%, from eleven employees in January of 2011 to seven and one-half in September of 2012. That savings has been reflected in payroll and health insurance costs as well as required contributions such as Medicare and Social Security over the past six fiscal periods. The completion of major plant rehabilitation projects in FY 14-15 are reflected with an overall reduction of expenses in the Sewer O&M fund, allowing for the accumulation of revenue for future capital equipment replacement needs. The proposed FY 17-18 budget continues to reflect increased revenues, providing funding to replace or renew critical infrastructure as equipment reaches the end of its service life. More importantly, the growth in revenue has provided for servicing debt from the revenues of the Sewer O&M fund, freeing bond revenues for intended uses. Savings realized in the area of consulting engineering and legal fees continued to be realized during the FY 16-17 period and are sustained in the proposed FY 17-18 budget.

Revenue received for connection fees, permit and inspection fees during the current fiscal period have lagged from prior fiscal periods, as development has not been sustained as anticipated. Should the large Woodman's commercial development proceed as expected during FY 17-18, we may see increased connection fee revenues. As illustrated in the updated Facility Plan, growth will continue to be relatively flat for the foreseeable future, with no need for capacity based facility improvements in the next twenty or more years. The fourth year of the five-year revenue growth plan will become effective with the June 2017 billing and increased revenues are reflected in the budget proposal. The trend of decreasing revenue percentages from penalties continues with fewer customers paying their bills late following the transition to monthly billing. The ongoing effort to reduce the delinquency rate for sewer users not on public water supplies continues and we are in range of a core number of delinquent users with properties in transition due to foreclosure or bankruptcy.

The District's effort to reduce operating costs has resulted in a significant reduction in our tax rate beginning in 2012 and it is expected that downward trend will continue based on the FY 17-18 Budget proposal. The District's property tax levy in 2011 was \$396,000 and the expected 2017 levy based on the budget proposal will fall to below \$150,000. Few other taxing districts are able to reduce their levy and many are being criticized for increasing levies while property values continue to decrease.

The District's fiscal outlook remains strong and with the continued use of best management practices will remain stable for the foreseeable future, meeting the critical strategic goal of operating a sustainable utility.

#### 2016-17 Review of Budget Goals and Objectives

Following is a review of the 2016-17 budget goals and the status of achieving those goals and objectives.

1. Funding is proposed in the General Fund and Sewer O&M capital accounts for the replacement of aging computers and printers, and updated software as needed to support business and engineering functions.

*Status: Computers and related equipment have been replaced as needed.*

2. In the Sewer O&M Fund, Administration Division, funds are proposed to upgrade the office buildings water supply with a filtration system and point of use hot water heaters due to constant clogging of building fixtures caused by high iron and mineral content of the well water supply.

*Status: This project has been completed with a new well installed.*

3. Funds are also proposed from the Sewer O&M Fund, Administration Division to refresh the office and boardroom by painting scuffed walls, installing wainscoting and to re-work the building HVAC systems to reduce noise.

*Status: This goal has been achieved.*

4. Funds are proposed in the Sewer O&M Fund, Collection Division, to make the final payment for the RedZone full system televising process, as well as to provide updates to the District's televising equipment so an ongoing record of repairs and system evaluation can be completed efficiently.

*Status: These goals have been achieved.*

5. Funds are proposed in Sewer O&M, Collection Division to complete or undertake the following renewal projects :

a. Complete the renovation of Hale 1 Lift Station. While the project was begun during FY 15-16, it is not anticipated to be completed until early in FY 16-17.

*Status: Project complete.*

b. Undertake the renovation of Hale 2 and Waterford Lift Stations, providing for the entire replacement of pumping systems and piping, electrical controls and other equipment, as needed. A new stand-by generator may be installed at Hale 2, if space permits.

*Status: Project complete, including a new stand-by generator at Hale2.*

c. Provide for modified pump support systems at the Westridge and Rolling Oaks Lift Stations to allow for a broader selection of replacement pumps. The current design allows for a very limited number of pump manufacturers equipment.

*Status: Project complete*

d. Provide for the replacement of twelve Port Barrington Pumps and two 5-hp. lift station pumps.

*Status: Replacement pumps have been purchased and installed as needed.*

6. Funds are proposed in the Sewer O&M Fund, Treatment Division to continue to advance the phosphorus removal project in order to meet the compliance deadline within the District's NPDES permit. During the period, design engineering will be completed and permit applications will be submitted via District Staff for the chemical feed system found to be highly cost effective during full system pilot testing during FY 15-16.

*Status: The project is progressing on schedule with plans to be submitted to IEPA for a construction permit in April 2017.*

7. Funds are proposed in Sewer O&M, Treatment Division, to complete or undertake the following renewal projects:

a. Recondition and recommission raw sewage pumps #3&4, these being the two high run time units.

*Status: One pump is undergoing refurbishing with the second scheduled to be sent out in the next few weeks.*

b. Repair and repave sidewalks and driveways throughout the plant as needed to remove trip hazards and provide for proper storm water flows.

*Status: Project complete*

c. Replace or obtain lab equipment, including a replacement drying oven, lab meters and equipment.

*Status: Complete*

d. Repair or replace the failing railroad tie retaining wall to the east of the aerobic digesters.

*Status: Complete*

e. Complete instrumentation and controls to better optimize dissolved oxygen control and electrical use for the digesters and oxidization ditch.

*Status: This project is nearing completion.*

8. Funds are proposed within the Capital Improvement Fund for property acquisition for a future interceptor sewer should the opportunity occur.

*Status: This property has been purchased and fully secured.*

9. Funds are proposed in the Alternate Revenue Fund to make scheduled bond principle and interest payments.

#### FY 17-18 Budget Proposal Major Goals and Objectives

Major funding proposals are highlighted below and include new initiatives as well as continuing funding to achieve on-going goals as identified above. Many of the funding proposals support the District's effort to replace and renew equipment in a timely manner as that equipment reaches the end of its service life. These proposals are prioritized based on criticality, balancing the likelihood and consequence of a failure of critical assets used for the

collection, conveyance and treatment of wastewater. In addition, funding proposals are included to meet new and evolving nutrient removal requirements in order to assure that the District meets the compliance schedule included in the renewed NPDES permit. Each funding request is tied to a specific goal with an intended, measurable outcome and supported by justification of the need, prioritization and how they relate to the business plan.

1. Funding is proposed in the General Fund and Sewer O&M capital accounts for the replacement of aging computers and printers, and updated software as needed to support business and engineering functions. Scheduled replacement of IT equipment is staggered so that one to two computers are replaced per year, rather than requiring the replacement of a large number of units every five to six years.
2. Funds are proposed in the Sewer O&M Administration division for a new fireproof safe for storage of sensitive materials, as well as two additional file cabinets, needed to keep pace with expanding storage needs.
3. Proposed in the Sewer O&M Administration division are funds for reconfiguring the office parking lot for angle parking and adding two additional parking spots, as well as a full size flagpole. With the installation of a new well, the lot can be reconfigured for angled parking, easing access for visitors.
4. Major funding is proposed in the Sewer O&M Collection division for the relocation of two force mains at River and Dowel Road as needed for McHenry County's traffic roundabout at that intersection. This long stalled project is expected to proceed during the fiscal period with the County now in condemnation, quick take proceedings for the final parcel needed for the project.
5. Included in the Sewer O&M Collection division funding proposal are the following projects:
  - a. 2017 Lift Station Rehab project, including rehabilitation of Lift Station #6 in Lakemoor along with adding a stand-by generator, rehabilitation of the pumping control system at Lift Station #7 in Lakemoor, installation of fall protection grates at five lift stations, adding a generator at the Rolling Oaks Lift Station and repairs to settling control panels at two other stations.
  - b. Replacement of one portable generator.
  - c. Modifications to the Vactor adding auto-wind system to the hose reel.
  - d. Hose ramps and pumping equipment to facilitate emergency pumping.
  - e. Initial phases of a system wide Supervisory Control and Data Acquisition System (SCADA), to provide remote monitoring and control of the first three of twenty-two lift stations.
6. Included in the Sewer O&M Treatment division are funds to complete the construction of a chemical feed system for the removal of phosphorus, per the District's NPDES Permit compliance schedule. Along with the chemical feed system, funds are proposed to modify the District's loader to allow for the quick change of the loader bucket to lifting forks needed to shuttle totes of phosphorus removal chemicals

7. Also included in the Sewer O&M Treatment Division are fund proposals for the following projects:
  - a. Recoat the fiberglass aerator covers on the oxidation ditch.
  - b. Install digester level meters.
  - c. Replacement effluent sampler.
  - d. Replace one PC.
  - e. Initial SCADA equipment to provide remote supervisory control and data acquisition for critical treatment plant processes.
8. Major funding is proposed in the Capital Improvement Fund to employ 2010 GO Bond revenues for financing the sewer extension to the proposed Woodman's site in Lakemoor, As part of a pending intergovernmental agreement, (IGA), the Village would repay the proportional share of debt service for this project.

#### Major Changes in Line Item Funding

Provide below are brief explanations of major fluctuations in line items within the 2017-18 budget proposal.

##### General Fund

Account 4010 Property Tax Income, a reduction of \$12,141 based on the reduced tax levy due to reduced costs for tort immunity and the reclassification of enterprise related expenses of appropriate divisions to the Sewer O&M Fund.

Account 5320 General Insurance, a moderate decrease of \$1,830 due to an expected cost decrease for coverage, primarily due to an excellent workers compensation loss experienced over the past two fiscal periods and the completion of insurance appraisals on District properties. At the same time, the District has been able to increase coverages for cyber and crime, raising the limit on crime insurance from \$500,000 to \$1,000,000 and add "social engineering" coverage. This coverage will protect the District against employees who are "tricked" into misdirecting funds by nefarious parties.

General Fund Total: A reduction of revenue of \$12,041 based on the reduced tax levy and expenses of \$89,486 due to savings and reclassification of expenses to the enterprise (Sewer O&M) account.

##### Sewer O&M Fund

Account 4500 Sewer Usage Fees, an increase of \$152,558 based on anticipated revenues due to the scheduled rate increase in the fiscal period. The funds budgeted for the FY 17-18 period are based on FY 16-17 experience, and projected revenues.

Account 5000 Salaries, an increase of \$30,117 with the anticipated filling of the Assistant Manager position and anticipated merit based wage increases of up to 5%.



Account 5040 Training and Seminars, a reduction of \$8,150 based on past experience and the 2017 WEFTEC conference being held locally in Chicago.

Account 5120 Maintenance of Vehicles, an increase of \$3,500 based on increased expenses incurred for maintenance of aging vehicles.

Account 5130 Maintenance of Equipment, a decrease of \$12,500 based prior year experiences in this account.

Account 5140 Maintenance – Utility System, an increase of \$7,000 based on prior year experience in this account.

Account 5240 Lab Supplies, an increase of \$2,500 based prior year experiences in this account.

Account 5255 Chemical Expenses, an increase of \$16,500 for anticipated phosphorus removal chemical costs.

Account 5480 Other Professional Services, a decrease of \$11,800 is proposed for this line item to reflect the cost reduction of In-Pipe services for control of grease, H2S and reduce BOD in the collection system.

Sewer O&M Fund Overall includes anticipated revenues of \$2,481,335 based on the scheduled rate increase and proposed expenses of \$2,065,506 for an increase to the fund balance of \$385,829. The fund balance is intended to accumulate to meet the District's reserve policy and fund future capital equipment replacement and compliance expenses.

Budget Summary:

The proposed budget is balanced and reflective of substantial revenue growth and cost savings achieved over the past fiscal periods. The budget is reflective of the needs of the District and assures that best management practices are being applied throughout all phases of the District's operation. Through the completion of the goal-oriented, results-driven projects proposed within this budget, the District will be able to assure that highly efficient and effective services are being provided to our many customers on a highly sustainable basis.

Respectfully Submitted:



Eric R. Lecuyer  
District Manager

NMWRD Budget Worksheet, FY 2017-18 Approved  
General Fund

| Acct No.             | Description                     | Actual<br>2013-14 | Actual<br>2014-15 | Actual<br>2015-16 | Budget<br>2016-17 | Est. Actual<br>2016-17 | Approved<br>2017-18 |
|----------------------|---------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------|---------------------|
|                      | General Fund May 1 Fund Balance | \$ 198,685        | \$ 218,803        | \$ 279,648        | \$ 294,277        | \$ 296,944             | \$ 308,748          |
| Total                | General Fund Income             | \$ 191,867        | \$ 183,508        | \$ 159,489        | \$ 149,582        | \$ 143,225             | \$ 137,541          |
| Total                | General Fund Expenses           | \$ 171,749        | \$ 122,970        | \$ 144,860        | \$ 146,915        | \$ 131,421             | \$ 137,343          |
| General Fund Balance | April 30 Fund Balance           | \$ 218,803        | \$ 279,341        | \$ 294,277        | \$ 296,944        | \$ 308,748             | \$ 308,946          |

NMWRD Budget Worksheet, FY 2017-18 Approved  
Audit Fund

| Acct No.     | Description                   | Actual<br>2013-14 | Actual<br>2014-15 | Actual<br>2015-16 | Budget<br>2016-17 | Est. Actual<br>2016-17 | Approved<br>2017-18 |
|--------------|-------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------|---------------------|
|              | Audit Fund May 1 Fund Balance | \$ 7,208          | \$ 7,889          | \$ 8,165          | \$ 8,060          | \$ 7,729               | \$ 7,354            |
| Total        | Audit Fund Income             | \$ 7,031          | \$ 6,776          | \$ 6,645          | \$ 6,919          | \$ 6,625               | \$ 6,600            |
| Total        | Audit Fund Expenses           | \$ 6,350          | \$ 6,500          | \$ 6,750          | \$ 7,250          | \$ 7,000               | \$ 7,550            |
| Fund Balance |                               | \$ 7,889          | \$ 8,165          | \$ 8,060          | \$ 7,729          | \$ 7,354               | \$ 6,404            |

NMWRD Budget Worksheet, FY 2017-18 Approved  
Sewer O&M Fund

| Acct No.                      | Description                  | Actual<br>2013-14 | Actual<br>2014-15 | Actual<br>2015-16 | Budget<br>2016-17 | Est. Actual<br>2016-17 | Approved<br>2017-18 |
|-------------------------------|------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------|---------------------|
|                               | Sewer O&M Fund May 1 Balance | \$ 897,859        | \$ 597,379        | \$ 856,166        | \$ 2,038,916      | \$ 2,275,115           | \$ 2,685,868        |
| Total                         | Sewer O&M Fund revenues      | \$ 1,980,577      | \$ 2,262,335      | \$ 2,593,796      | \$ 2,338,527      | \$ 2,340,610           | \$ 2,481,335        |
| Total Sewer O&M Fund Expenses |                              | \$ 1,459,098      | \$ 2,003,548      | \$ 1,411,046      | \$ 2,102,328      | \$ 1,929,857           | \$ 2,095,506        |
| Total Sewer O&M Fund Balance  |                              | \$ 597,379        | \$ 856,166        | \$ 2,038,916      | \$ 2,275,115      | \$ 2,685,868           | \$ 3,071,697        |

NMWRD Budget Worksheet, FY 2017-18 Approved  
Capital Improvement Replacement fund

| Acct No. | Description                     | Actual<br>2013-14 | Actual<br>2014-15 | Actual<br>2015-16 | Budget<br>2016-17 | Est. Actual<br>2016-17 | Approved<br>2017-18 |
|----------|---------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------|---------------------|
|          | Capital Imp. Rep. May 1 Balance | \$ 173,042        | \$ 219,197        | \$ 335,885        | \$ 443,664        | \$ 395,664             | \$ 412,266          |
| Total    | Capital Imp. Rep. Fund Income   | \$ 118,154        | \$ 116,688        | \$ 107,779        | \$ 102,000        | \$ 69,467              | \$ 150,000          |
| Total    | Capital Imp. Rep. Fund Expenses | \$ -              | \$ -              | \$ -              | \$ 150,000        | \$ 52,865              | \$ 1,400,000        |

|              |    |         |    |         |    |         |    |         |    |         |    |           |
|--------------|----|---------|----|---------|----|---------|----|---------|----|---------|----|-----------|
| Fund Balance | \$ | 291,197 | \$ | 335,885 | \$ | 443,664 | \$ | 395,664 | \$ | 412,266 | \$ | (837,734) |
|--------------|----|---------|----|---------|----|---------|----|---------|----|---------|----|-----------|

NMWRD Budget Worksheet, FY 2017-18 Approved  
Plant Expansion Fund

| Acct No.                           | Description  | Actual<br>2013-14 | Actual<br>2014-15 | Actual<br>2015-16 | Budget<br>2016-17 | Est. Actual<br>2016-17 | Approved<br>2017-18 |
|------------------------------------|--|-------------------|-------------------|-------------------|-------------------|------------------------|---------------------|
|                                    | Plant Expansion Fund May 1 Balance                             | \$ 3,623,198      | \$ 3,613,777      | \$ 3,709,274      | \$ 3,757,266      | \$ 3,337,278           | \$ 2,903,362        |
| Total                              | Plant Expansion Fund Income                                    | \$ 109,007        | \$ 103,183        | \$ 105,050        | \$ 88,050         | \$ 60,122              | \$ 135,050          |
| Total                              | Plant Expansion Fund Expenses<br>Capitalized Treatment Upgrade | \$ -              | \$ 7,686          | \$ 57,058         | \$ 508,038        | \$ 494,038             | \$ 493,038          |
|                                    |  |                   | \$ -              |                   |                   |                        |                     |
| Total Plant Expansion fund Balance |  | \$ 3,623,198      | \$ 3,709,274      | \$ 3,757,266      | \$ 3,337,278      | \$ 2,903,362           | \$ 2,545,374        |

NMWRD Budget Worksheet, FY 2017-18 Approved  
Construction Fund

| Acct No.                        | Description                     | Actual<br>2013-14 | Actual<br>2014-15 | Actual<br>2015-16 | Budget<br>2016-17 | Est. Actual<br>2016-17 | Approved<br>2017-18 |
|---------------------------------|---------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------|---------------------|
|                                 | Construction Fund May 1 Balance | \$ 44,380         | \$ 44,380         | \$ 44,380         | \$ 44,380         | \$ 44,380              | \$ 44,380           |
| Total                           | Construction Fund Income        | \$ 821,959        | \$ -              | \$ -              | \$ -              | \$ -                   | \$ -                |
| Total Construction fund expense |                                 | \$ 821,959        | \$ -              | \$ -              | \$ -              | \$ -                   | \$ -                |
| Construction Fund Balance       |                                 | \$ 44,380         | \$ 44,380         | \$ 44,380         | \$ 44,380         | \$ 44,380              | \$ 44,380           |

NMWRD Budget Worksheet, FY 2017-18 Approved  
Alternate Revenue Bond Fund

| Acct No. | Description                          | Actual<br>2013-14 | Actual<br>2014-15 | Actual<br>2015-16 | Budget<br>2016-17 | Est. Actual<br>2016-17 | Approved<br>2017-18 |
|----------|--------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------|---------------------|
|          | Alternate Revenue Bond Fund          |                   |                   |                   |                   |                        |                     |
| Total    | Alternate Revenue Bond Fund Income   | \$ 486,333        | \$ 486,758        | \$ 486,500        | \$ 488,038        | \$ 490,913             | \$ 490,913          |
| Total    | Alternate Revenue Bond Fund Expenses | \$ 486,333        | \$ 487,272        | \$ 486,033        | \$ 488,553        | \$ 488,513             | \$ 490,430          |

|                            |    |           |              |              |              |              |              |
|----------------------------|----|-----------|--------------|--------------|--------------|--------------|--------------|
| Total of all fund Balances |    | 4.30.14   | 4.30.15      | 4.30.16      | 4.30.17      | 4.30.17      | 4.30.18      |
|                            | \$ | 4,782,845 | \$ 5,233,210 | \$ 6,586,562 | \$ 6,357,109 | \$ 6,361,978 | \$ 5,139,067 |

General Fund

Ordinary Income/Expense

General Fund

|   | Actual<br>FY 14-15 | Actual<br>FY 15-16 | Budget<br>FY 16-17 | Est. Actual<br>FY 16-17 | Proposed<br>FY 16-17 | Proposed +/-<br>vs. Current | Approved<br>FY 17-18 |
|---|--------------------|--------------------|--------------------|-------------------------|----------------------|-----------------------------|----------------------|
| <b>Income</b>                                       |                    |                    |                    |                         |                      |                             |                      |
| 4010 · Property Tax Income                          | 181,996            | 158,021            | 148,482            | 142,022                 | 136,341              | -12,141                     | 136,341              |
| 4090 · Replacement Tax Income                       | 1,512              | 1,532              | 1,000              | 1,097                   | 1,100                | 100                         | 1,100                |
| 4600 · Refund Income                                | 0                  |                    | 0                  | 0                       | 0                    | 0                           | 0                    |
| 4730 · Interest Income                              | 0                  | -4                 | 0                  | 0                       | 0                    | 0                           | 0                    |
| 4900 · Miscellaneous Income                         | 0                  | 814                | 100                | 107                     | 100                  | 0                           | 100                  |
| <b>Total Income</b>                                 | <b>183,508</b>     | <b>160,363</b>     | <b>149,582</b>     | <b>143,225</b>          | <b>137,541</b>       | <b>-12,041</b>              | <b>137,541</b>       |
| <b>Expense</b>                                      |                    |                    |                    |                         |                      |                             |                      |
| 5000 · Salaries                                     | 13,000             | 12,800             | 13,800             | 13,600                  | 13,800               | 0                           | 13,800               |
| 5040 · Trainings & Seminars                         | 765                | 149                | 2,500              | 100                     | 850                  | -1,650                      | 850                  |
| 5130 · Maintenance-Equipment                        | 612                | 957                | 2,900              | 975                     | 1,000                | -1,900                      | 1,000                |
| 5320 · General Insurance                            | 76,026             | 87,654             | 90,000             | 84,990                  | 88,170               | -1,830                      | 88,170               |
| 5330 · Telephone Expense                            | 3,438              | 2,466              | 3,000              | 3,524                   | 3,737                | 737                         | 3,737                |
| 5380 · Rentals                                      | 95                 |                    | 100                | 100                     | 100                  | 0                           | 100                  |
| 5390 · Travel Expense                               | 362                | 657                | 850                | 822                     | 1,000                | 150                         | 1,000                |
| 5410 · Software Support                             | 13,295             | 14,885             | 13,050             | 14,847                  | 15,866               | 2,816                       | 15,866               |
| 5450 · Legal  | 4,583              | 1,706              | 10,000             | 4,751                   | 5,000                | -5,000                      | 5,000                |
| 5510 · Office Supplies                              | 7,327              | 1,414              | 2,500              | 1,755                   | 2,500                | 0                           | 2,500                |
| 5530 · Website Expense                              | 340                | 0                  | 500                | 427                     | 650                  | 150                         | 650                  |
| 5540 · Printing & Publishing                        | 1,059              | 1,324              | 1,250              | 629                     | 1,000                | -250                        | 1,000                |
| 5560 · Membership Dues                              | 1,800              | 2,174              | 2,600              | 1,927                   | 820                  | -1,780                      | 820                  |
| 5630 · Bank Service Charges                         | 0                  | 0                  | 100                | 0                       | 100                  | 0                           | 100                  |
| 5710 · Miscellaneous Expense                        | 268                | 103                | 265                | 269                     | 250                  | -15                         | 250                  |
| <b>Total Expense</b>                                | <b>122,970</b>     | <b>126,290</b>     | <b>143,415</b>     | <b>128,718</b>          | <b>134,843</b>       | <b>-8,572</b>               | <b>134,843</b>       |
| <b>Other Expense</b>                                |                    |                    |                    |                         |                      |                             |                      |
| 6010 · Office Eq 6010 · Office Equipment over \$500 | 0                  | 1,157              | 3,500              | 2,703                   | 2,500                | -1,000                      | 2,500                |
| <b>Total Other Expense</b>                          | <b>0</b>           | <b>0</b>           | <b>3,500</b>       | <b>2,703</b>            | <b>2,500</b>         | <b>-1,000</b>               | <b>2,500</b>         |
| <b>Grand Total Expenses</b>                         | <b>122,970</b>     | <b>127,447</b>     | <b>146,915</b>     | <b>131,421</b>          | <b>137,343</b>       | <b>-9,572</b>               | <b>137,343</b>       |
| <b>Total Income vs. Expenses</b>                    | <b>60,538</b>      | <b>32,916</b>      | <b>2,667</b>       | <b>11,805</b>           | <b>198</b>           | <b>-2,468</b>               | <b>198</b>           |

Audit Fund

| Ordinary Income/Expense          | Actual<br>FY 14-15 | Actual<br>FY 15-16 | Budget<br>FY 16-17 | Est. Actual<br>FY 16-17 | Proposed<br>FY 17-18 | Proposed +/-<br>vs. Current | Approved<br>FY 17-18 |
|----------------------------------|--------------------|--------------------|--------------------|-------------------------|----------------------|-----------------------------|----------------------|
| <b>Income</b>                    |                    |                    |                    |                         |                      |                             |                      |
| 4010 · Property Tax Income       | 6,776              | 6,645              | 6,919              | 6,628                   | 6,600                | -319                        | 6,600                |
| 4090 · Replacement Tax Income    |                    |                    |                    |                         |                      |                             |                      |
| 4300 · Sewer Permit Income       |                    |                    |                    |                         |                      |                             |                      |
| 4500 · Sewer Usage Income        |                    |                    |                    |                         |                      |                             |                      |
| 4510 · Connection Fees           |                    |                    |                    |                         |                      |                             |                      |
| 4520 · Penalty Income            |                    |                    |                    |                         |                      |                             |                      |
| 4730 · Interest Income           |                    |                    |                    |                         |                      |                             |                      |
| 4810 · Bond Proceeds             |                    |                    |                    |                         |                      |                             |                      |
| 4820 · SSA Proceeds              |                    |                    |                    |                         |                      |                             |                      |
| 4900 · Miscellaneous Income      |                    |                    |                    |                         |                      |                             |                      |
| 4930 · Engin. & Legal Rev. Fees  |                    |                    |                    |                         |                      |                             |                      |
| <b>Total Income</b>              | <b>6,776</b>       | <b>6,645</b>       | <b>6,919</b>       | <b>6,628</b>            | <b>6,600</b>         | <b>-319</b>                 | <b>6,600</b>         |
| <b>Expense</b>                   |                    |                    |                    |                         |                      |                             |                      |
| 5420 · Accounting Service        | 6,500              | 6,750              | 7,250              | 7,000                   | 7,550                | 300                         | 7,550                |
| <b>Total Expense</b>             | <b>6,500</b>       | <b>6,750</b>       | <b>7,250</b>       | <b>7,000</b>            | <b>7,550</b>         | <b>300</b>                  | <b>7,550</b>         |
| <b>Other Expenses</b>            |                    |                    |                    |                         |                      |                             |                      |
| <b>Total Other Expense</b>       |                    |                    |                    |                         |                      |                             |                      |
| <b>Total Income vs. Expenses</b> | <b>276</b>         | <b>-105</b>        | <b>-331</b>        | <b>-372</b>             | <b>-950</b>          | <b>-619</b>                 | <b>-950</b>          |

**Sewer O&M Total, All Divisions**

**Sewer O&M Revenue**  
**Ordinary Income**

|  | Actual<br>FY 14-15 | Actual<br>FY 15-16 | Budget<br>FY 16-17 | Est. Actual<br>FY 16-17 | Proposed<br>FY 17-18 | Proposed +/-<br>vs. Current | Approved<br>FY 17-18 |
|--|--------------------|--------------------|--------------------|-------------------------|----------------------|-----------------------------|----------------------|
| <b>4300 · Sewer Permit Income</b>          | 2,200              | 2,400              | 2,000              | 1,200                   | 1,200                | -800                        | 1,200                |
| <b>4500 · Sewer Usage Income</b>           | 2,121,406          | 2,347,262          | 2,221,777          | 2,248,162               | 2,374,335            | 152,558                     | 2,374,335            |
| <b>4510 · Connection Fees</b>              |                    | 0                  | 0                  | 0                       | 0                    | 0                           | 0                    |
| <b>4520 · Penalty Income</b>               | 120,334            | 85,890             | 90,000             | 84,817                  | 85,000               | -5,000                      | 85,000               |
| <b>4600 · Refund Income</b>                | 1869.93            | 0                  | 100                | 388                     | 300                  | 200                         | 300                  |
| <b>4730 · Interest Income</b>              | 363                | 998                | 650                | 1,581                   | 1,500                | 850                         | 1,500                |
| <b>4810 · Bond Proceeds</b>                |                    |                    | 0                  | 0                       | 0                    | 0                           | 0                    |
| <b>4820 · SSA Proceeds</b>                 |                    |                    | 0                  | 0                       | 0                    | 0                           | 0                    |
| <b>4900 · Miscellaneous Income</b>         | 16,162             | 142,246            | 9,000              | 4,463                   | 4,000                | -5,000                      | 4,000                |
| <b>4930 · Engin. &amp; Legal Rev. Fees</b> | 0                  | 15,000             | 15,000             | 0                       | 15,000               | 0                           | 15,000               |
| <b>Total Income</b>                        | <b>2,262,335</b>   | <b>2,593,796</b>   | <b>2,338,527</b>   | <b>2,340,610</b>        | <b>2,481,335</b>     | <b>142,808</b>              | <b>2,481,335</b>     |
| <b>5000 - Salaries</b>                     | 473,488.54         | 476,507            | 561,036            | 531,468                 | 591,153              | 30,117                      | 591,153              |
| <b>5010 · Payroll Tax Expense</b>          | 35,275.34          | 35,358             | 42,078             | 35,551                  | 45,354               | 3,276                       | 45,354               |
| <b>5020 · Payroll Expenses-other</b>       | 325.60             | 326                | 470                | 383                     | 400                  | -70                         | 400                  |
| <b>5030 · Employee Insurance</b>           | 76,638.16          | 76,870             | 111,678            | 86,297                  | 111,448              | -231                        | 111,448              |
| <b>5040 · Trainings &amp; Seminars</b>     | 14,930.40          | 11,120             | 16,850             | 10,310                  | 8,700                | -8,150                      | 8,700                |
| <b>5050 · Clothing Allowance</b>           | 734.99             | 510                | 800                | 795                     | 800                  | 0                           | 800                  |
| <b>5110 · Maintenance-Buildings</b>        | 12,319.82          | 16,011             | 15,875             | 12,845                  | 15,000               | -875                        | 15,000               |
| <b>5120 · Maintenance-Vehicles</b>         | 13,497.91          | 10,527             | 14,000             | 13,562                  | 17,500               | 3,500                       | 17,500               |
| <b>5130 · Maintenance-Equipment</b>        | 34,047.36          | 16,545             | 38,000             | 20,086                  | 25,500               | -12,500                     | 25,500               |
| <b>5140 · Maintenance-Utility System</b>   | 70,536.36          | 52,246             | 63,000             | 67,703                  | 70,000               | 7,000                       | 70,000               |
| <b>5150 · Maintenance Supplies</b>         | 12,869.03          | 2,848              | 10,500             | 2,926                   | 4,000                | -6,500                      | 4,000                |
| <b>5160 · Sludge Hauling</b>               | 23,815.36          | 22,479             | 25,000             | 28,013                  | 27,250               | 2,250                       | 27,250               |
| <b>5210 · Operating Supplies</b>           | 17,922.53          | 6,409              | 10,000             | 8,080                   | 9,500                | -500                        | 9,500                |
| <b>5220 · Motor Fuel &amp; Lube</b>        | 6,458.55           | 5,654              | 9,500              | 6,670                   | 8,000                | -1,500                      | 8,000                |
| <b>5230 · Vehicle Supplies</b>             | 380.15             | 313                | 500                | 347                     | 350                  | -150                        | 350                  |
| <b>5240 · Lab Supplies</b>                 | 4,472.79           | 11,014             | 9,500              | 11,022                  | 12,000               | 2,500                       | 12,000               |
| <b>5245 · MISC EQUIPMENT</b>               | 5,434.76           | 1,299              | 1,600              | 1,216                   | 1,600                | 0                           | 1,600                |
| <b>5250 · Small Tools</b>                  | 139.77             | 210                | 600                | 654                     | 600                  | 0                           | 600                  |
| <b>5255 · CHEMICALS EXPENSE</b>            | 43,541.11          | 42,201             | 42,500             | 34,257                  | 59,000               | 16,500                      | 59,000               |

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|  | Actual<br>FY 14-15  | Actual<br>FY 15-16 | Budget<br>FY 16-17 | Est. Actual<br>FY 16-17 | Proposed<br>FY 17-18 | Proposed +/-<br>vs. Current | Approved<br>FY 17-18 |
|--|---------------------|--------------------|--------------------|-------------------------|----------------------|-----------------------------|----------------------|
| 5260 · Safety Equipment                            | 7,697.55            | 3,290              | 6,500              | 4,268                   | 5,500                | -1,000                      | 5,500                |
| 5330 · Telephone Expense                           | 15,213.85           | 16,599             | 16,040             | 17,467                  | 19,016               | 2,976                       | 19,016               |
| 5360 · Utilities                                   | 146,775.56          | 132,753            | 136,960            | 143,416                 | 144,803              | 7,843                       | 144,803              |
| 5361 · Security System                             | 9,758.88            | 9,589              | 14,714             | 11,094                  | 11,500               | -3,214                      | 11,500               |
| 5380 · Rentals                                     | 522.52              | 206                | 700                | 195                     | 300                  | -400                        | 300                  |
| 5390 · Travel Expense                              | 186.17              | 186                | 1,000              | 1,068                   | 1,000                | 0                           | 1,000                |
| 5410 · Software Support                            | 0.00                | 0                  | 0                  | 0                       | 0                    | 0                           | 0                    |
| 5430 · Professional Lab Testing                    | 9,022.90            | 8,628              | 8,500              | 10,130                  | 10,000               | 1,500                       | 10,000               |
| 5435 · JULIE LOCATE EXPENSE                        | 3,148.50            | 2,533              | 2,794              | 3,403                   | 3,420                | 626                         | 3,420                |
| 5440 · Engineering Service                         | 61,512.25           | 977                | 1,750              | 0                       | 2,750                | 1,000                       | 2,750                |
| 5450 · Legal                                       | 6,190.00            | 6,190              | 6,200              | 5,305                   | 6,400                | 200                         | 6,400                |
| 5460 · Permit Fees                                 | 18,000.00           | 18,000             | 18,000             | 18,000                  | 18,000               | 0                           | 18,000               |
| 5480 · Other Professional Services                 | 20,583.30           | 28,973             | 57,900             | 60,589                  | 46,100               | -11,800                     | 46,100               |
| 5510 · Office Supplies                             | 2,407.65            | 2,408              | 2,200              | 3,469                   | 3,600                | 1,400                       | 3,600                |
| 5520 · Postage                                     | 25,737.50           | 25,738             | 30,000             | 24,795                  | 28,000               | -2,000                      | 28,000               |
| 5540 · Printing & Publishing                       | 891.00              | 891                | 9,500              | 5,330                   | 9,500                | 0                           | 9,500                |
| 5550 · Publications & Subscriptions                | 540.00              | 540                | 500                | 0                       | 100                  | -400                        | 100                  |
| 5560 · Membership Dues                             | 1,671.50            | 1,672              | 1,600              | 1,795                   | 3,305                | 1,705                       | 3,305                |
| 5630 · Bank Service Charges                        | 9,300.42            | 9,300              | 8,000              | 8,007                   | 10,407               | 2,407                       | 10,407               |
| 5710 · Miscellaneous Expense                       | 212.49              | 212                | 300                | 70                      | 300                  | 0                           | 300                  |
| 5810 · Refunds                                     | 88.50               | 89                 | 100                | 0                       | 100                  | 0                           | 100                  |
| <b>Total Expense</b>                               | <b>1,186,289.07</b> | <b>1,057,216</b>   | <b>1,296,745</b>   | <b>1,190,584</b>        | <b>1,332,256</b>     | <b>35,510</b>               | <b>1,332,256</b>     |
| 6010 · Office 6010 · Office Equipment over \$500   | 629.99              | 630                | 10,500             | 6,709                   | 13,750               | 3,250                       | 13,750               |
| 6030 · Capita 6030 · Capitalized Treatment Upgrade | 816,628.78          | 353,200            | 783,583            | 722,564                 | 740,000              | -43,583                     | 740,000              |
| 6070 · BUILD 6070 · BUILDING IMPROVEMENTS          | 0.00                | 0                  | 11,500             | 10,000                  | 9,500                | -2,000                      | 9,500                |
| <b>Total Other Expense</b>                         | <b>817,259</b>      | <b>353,830</b>     | <b>805,583</b>     | <b>739,273</b>          | <b>763,250</b>       | <b>-42,333</b>              | <b>763,250</b>       |
| <b>Grand Total Expenses</b>                        | <b>2,003,548</b>    | <b>1,411,046</b>   | <b>2,102,328</b>   | <b>1,929,857</b>        | <b>2,095,506</b>     | <b>-6,822</b>               | <b>2,095,506</b>     |
| <b>Net Income vs. Expenses</b>                     | <b>258,787</b>      | <b>1,182,750</b>   | <b>236,199</b>     | <b>410,753</b>          | <b>385,829</b>       | <b>149,630</b>              | <b>385,829</b>       |

**Capital Improvement Fund**

|   | <b>Actual</b>   | <b>Actual</b>         | <b>Budget</b>         | <b>Est. Actual</b>   | <b>Proposed</b>          | <b>Proposed +/-</b>      | <b>Approved</b>          |
|---|-----------------|-----------------------|-----------------------|----------------------|--------------------------|--------------------------|--------------------------|
|   | <b>FY 14-15</b> | <b>FY 15-16</b>       | <b>FY 16-17</b>       | <b>FY 16-17</b>      | <b>FY 17-18</b>          | <b>vs. Current</b>       | <b>FY 17-18</b>          |
| <b>Income</b>                               |                 |                       |                       |                      |                          |                          |                          |
| <b>4510 · Connection Fees</b>               | 116,688.00      | 107,779               | 102,000               | 69,467               | 150,000                  | 48,000                   | 150,000                  |
| <b>4520 · Penalty Income</b>                |                 |                       |                       |                      |                          |                          |                          |
| <b>4730 · Interest Income</b>               | 0.00            | 0                     | 0                     | 0                    | 0                        | 0                        | 0                        |
| <b>Total Income</b>                         | <u>116,688</u>  | <u>107,779</u>        | <u>102,000</u>        | <u>69,467</u>        | <u>150,000</u>           | <u>48,000</u>            | <u>150,000</u>           |
| <b>Expense</b>                              |                 |                       |                       |                      |                          |                          |                          |
| <b>5630 · Bank Service Charges</b>          |                 |                       |                       |                      |                          |                          |                          |
| <b>5640 · Interest Expense</b>              |                 |                       |                       |                      |                          |                          |                          |
| <b>5650 · Management Fees</b>               |                 |                       |                       |                      |                          |                          |                          |
| <b>5710 · Miscellaneous Expense</b>         |                 |                       |                       |                      |                          |                          |                          |
| <b>5810 · Refunds</b>                       | 0               | 0                     | 0                     | 0                    | 0                        | 0                        | 0                        |
| <b>5900 · Depreciation Expense</b>          |                 |                       |                       |                      |                          |                          |                          |
| <b>Total Expense</b>                        | <u>0</u>        | <u>0</u>              | <u>0</u>              | <u>0</u>             | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 |
| <b>6030 · Capitalized Treatment Upgrade</b> | 0               | 0                     | 150,000               | 52,865               | 1,400,000                | 1,250,000                | 1,400,000                |
| <b>Total Other Expense</b>                  | <u>0</u>        | <u>0</u>              | <u>150,000</u>        | <u>52,865</u>        | <u>1,400,000</u>         | <u>1,250,000</u>         | <u>1,400,000</u>         |
| <b>Grand Total Expenses</b>                 | <u>0</u>        | <u>0</u>              | <u>150,000</u>        | <u>52,865</u>        | <u>1,400,000</u>         | <u>1,250,000</u>         | <u>1,400,000</u>         |
| <b>Total Income vs. Expenses</b>            | <u><b>0</b></u> | <u><b>107,779</b></u> | <u><b>-48,000</b></u> | <u><b>16,602</b></u> | <u><b>-1,250,000</b></u> | <u><b>-1,202,000</b></u> | <u><b>-1,250,000</b></u> |



**Plant Expansion Fund**

|                                |   | <b>Actual</b>   | <b>Actual</b>   | <b>Budget</b>   | <b>Est. Actual</b> | <b>Proposed</b> | <b>Proposed +/-</b> | <b>Approved</b> |
|--------------------------------|---|-----------------|-----------------|-----------------|--------------------|-----------------|---------------------|-----------------|
|                                |   | <b>FY 14-15</b> | <b>FY 15-16</b> | <b>FY 16-17</b> | <b>FY 16-17</b>    | <b>FY 17-18</b> | <b>vs. Current</b>  | <b>FY 17-18</b> |
| <b>Income</b>                  | <b>Beginning Fund Balance</b>               |                 |                 |                 |                    |                 |                     |                 |
|                                | <b>4510 · Connection Fees</b>               | 77,792          | 69,681          | 62,000          | 46,310             | 120,000         | 58,000              | 120,000         |
|                                | <b>4730 · Interest Income</b>               | 26,560          | 33,501.93       | 26,000          | 13,812.06          | 15,000          | -11,000             | 15,000          |
|                                | <b>4900 · Miscellaneous Income</b>          | 0               | 0               | 50              | 0                  | 50              | 0                   | 50              |
|                                | <b>Total Income</b>                         | <b>104,352</b>  | <b>103,183</b>  | <b>88,050</b>   | <b>60,122</b>      | <b>135,050</b>  | <b>47,000</b>       | <b>135,050</b>  |
| <b>Expense</b>                 |   |                 |                 |                 |                    |                 |                     |                 |
|                                | <b>5640 - Interest Expenses</b>             | 762             | 7,686           | 488,038         | 490,558            | 488,038         | 1                   | 488,038         |
|                                | <b>5650 · Management Fees</b>               | 2,490           | 0               | 5,000           | 4,350              | 5,000           | 0                   | 5,000           |
|                                | <b>5710 · Miscellaneous Expense</b>         |                 |                 |                 |                    |                 | 0                   |                 |
|                                | <b>5810 · Refunds</b>                       | 0               | 0               | 15,000          | 0                  | 0               | -15,000             | 0               |
|                                | <b>5900 · Depreciation Expense</b>          |                 |                 |                 |                    |                 | 0                   |                 |
|                                | <b>Total Expense</b>                        | <b>3,252</b>    | <b>7,686</b>    | <b>508,038</b>  | <b>494,908</b>     | <b>493,038</b>  | <b>-15,000</b>      | <b>493,038</b>  |
|                                | <b>6070 · BUILDING IMPROVEMENTS</b>         |                 |                 |                 |                    |                 |                     |                 |
|                                | <b>6010 · Office Equipment over \$500</b>   |                 |                 |                 |                    |                 |                     |                 |
|                                | <b>6030 · Capitalized Treatment Upgrade</b> | 0               | 0               | 0               | 0                  | 0               | 0                   | 0               |
|                                | <b>Net Other Expense</b>                    | 0               | 0               | 0               | 0                  | 0               | 0                   | 0               |
|                                | <b>Grand Total Expense</b>                  | <b>3,252</b>    | <b>7,686</b>    | <b>508,038</b>  | <b>494,908</b>     | <b>493,038</b>  | <b>-15,000</b>      | <b>493,038</b>  |
| <b>Net Income vs. Expenses</b> |   | <b>101,100</b>  | <b>95,497</b>   | <b>-419,988</b> | <b>-434,786</b>    | <b>-357,988</b> | <b>62,000</b>       | <b>-357,988</b> |

**CONSTRUCTION FUND**

|                                      | Actual<br>FY 14-15 | Actual<br>FY 15-16 | Budget<br>FY 16-17 | Est. Actual<br>FY 16-17 | Proposed<br>FY 17-18 | Proposed +/-<br>vs. Current | Approved<br>FY 17-18 |
|--------------------------------------|--------------------|--------------------|--------------------|-------------------------|----------------------|-----------------------------|----------------------|
| <b>Income</b>                        |                    |                    |                    |                         |                      |                             |                      |
| 4730 - Interest Income               | 0                  | 0                  |                    |                         |                      |                             |                      |
| 4810 - Bond Proceeds                 |                    |                    |                    |                         |                      |                             |                      |
| 4820 - SSA Proceeds                  |                    |                    |                    |                         |                      |                             |                      |
| 4900 - Miscellaneous Income          | 0                  | 0                  | 0                  | 0                       | 0                    | 0                           | 0                    |
| 4930 - Engin. & Legal Rev. Fees      |                    |                    |                    |                         |                      |                             |                      |
| <b>Total Income</b>                  | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>                | <b>0</b>             | <b>0</b>                    | <b>0</b>             |
| <b>Expense</b>                       |                    |                    |                    |                         |                      |                             |                      |
| <b>Total Expense</b>                 |                    |                    |                    |                         |                      |                             |                      |
| <b>Income</b>                        |                    |                    |                    |                         |                      |                             |                      |
| <b>Other Expense</b>                 |                    |                    |                    |                         |                      |                             |                      |
| 6070 - BUILDING IMPROVEMENTS         |                    |                    |                    |                         |                      |                             |                      |
| 6030 - Capitalized Treatment Upgrade | 0                  | 0                  | 0                  | 0                       | 0                    | 0                           | 0                    |
| <b>Total Other Expense</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>                | <b>0</b>             | <b>0</b>                    | <b>0</b>             |
| <b>Income vs. Expenses</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>                | <b>0</b>             | <b>0</b>                    | <b>0</b>             |

Alternative Revenue Fund

| Alternative Revenue Fund             | Actual   | Actual   | Budget   | Est. Actual | Proposed | Proposed +/- | Approved |
|--------------------------------------|----------|----------|----------|-------------|----------|--------------|----------|
| Ordinary Income                      | FY 14-15 | FY 15-16 | FY 16-17 | FY 16-17    | FY 17-18 | vs. Current  | FY 17-18 |
| <b>Income</b>                        |          |          |          |             |          |              |          |
| <b>2620 - Revenue Bonds Payable</b>  | 486,758  | 486,500  | 488,038  | 490,913     | 490,913  | 2,876        | 490,913  |
| <b>Total Income</b>                  | 486,758  | 486,500  | 488,038  | 490,913     | 490,913  | 2,876        | 490,913  |
| <b>Expense</b>                       |          |          |          |             |          |              |          |
| <b>5640 - Interest Expense</b>       | 176,757  | 170,558  | 163,038  | 163,038     | 154,915  | -8,123       | 154,915  |
| <b>5650 - Management Fees</b>        |          |          |          |             |          |              |          |
| <b>5710 - Miscellaneous Expense</b>  | 515      | 475      | 515      | 475         | 515      | 0            | 515      |
| <b>5910 - Amortization Expenses</b>  |          |          |          |             |          |              |          |
| <b>6040 - Bond Principal Payable</b> | 310,000  | 315,000  | 325,000  | 325,000     | 335,000  | 10,000       | 335,000  |
| <b>Total Expense</b>                 | 487,272  | 486,033  | 488,553  | 488,513     | 490,430  | 1,878        | 490,430  |
| <b>Income vs. Expense</b>            | -515     | 468      | -515     | 2,401       | 483      | 998          | 483      |